NOTICE OF BUDGET HEARING

The governing body of
Pleasanton
will meet on September 7, 2021 at 6:00 pm at City Hall, 1608 Laurel Street, Pleasanton, KS 66075 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	795,422	64.968	869,379	65.208	872,620	406,030	60.436
Debt Service							
Library							
Consolidated Streets	199,858	26.126	268,000	28.172	269,050	221,328	32.944
Special Highway	99,070		68,000		30,000		
Water Utility	388,855		372,827		376,379		
Sewage Disposal	240,896		265,587		219,013		
Non-Budgeted Funds-A	127,259						
Non-Budgeted Funds-B	138,459						
Totals	1,989,818	91.094	1,843,793	93.380	1,767,062	627,358	93.380
*Revenue Neutral Rate***							*88.621*
Less: Transfers	292,537		386,881		345,801		
Net Expenditure	1,697,281		1,456,912		1,421,261		
Total Tax Levied	561,455		595,385		xxxxxxxxxxxxxxxxx		
Assessed Valuation	6,163,464		6,375,936		6,718,319		

Outstanding Indebtedness, January 1,	2019	2020	2021
G.O. Bonds	4,640,752	4,504,525	0
Revenue Bonds	0	73,989	73,989
Other	96,689	0	0
Lease Purchase Principal	316,859	302,790	258,576
Total	5,054,300	4,881,304	332,565

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.*

April Umphenour
City Official Title: City Clerk